

**FINANCIAL AID**

The School makes every effort to help students who require financial assistance. Since eligibility requirements vary, candidates are urged to discuss their personal circumstances with the Office of the Dean. Students should be aware of employment commitments and other conditions under which study grants are made, and consider their professional interests as well as their circumstances and needs.

**Students at Rabbi Isaac Elchanan Theological Seminary**

Students at Rabbi Isaac Elchanan Theological Seminary are eligible for a two-third scholarship of tuition.

**Revel Fellowships and Scholarships**

Annual fellowships and tuition scholarships (full and partial) are available to outstanding students. Awards are made on the basis of scholastic ability. Applications are available in the Office of the Dean. Applications should be submitted no later than March 1 for the following academic year.

**FEDERAL STUDENT AID**

Students must complete the Free Application for Federal Student Aid (FAFSA) to determine eligibility for federal student aid.

Graduate students are eligible to borrow up to \$18,500 per academic year through the Stafford Loan Program. Students should obtain a loan application from a participating lending institution

(bank, credit union, etc.) in their area of permanent residence.

To be eligible for a Stafford Loan, a student must be: (1) a United States citizen or permanent resident alien, and (2) enrolled or admitted as a matriculated student at least half-time.

Students should complete the loan application and return it to the Office of Student Finances. The application is processed and forwarded to the lending institution after the student is registered.

Students are urged to complete Financial Aid Applications by April 15 prior to the start of the academic year to insure receipt of funds at the beginning of the semester.

An entrance interview is required for all first-time borrowers. To apply for a loan, the student signs a promissory note. In most cases, loan proceeds are disbursed at the beginning of each semester.

A graduate student may borrow up to \$18,500 per academic year up to a combined total of \$138,500, with subsidized loans comprising no more than \$65,500 of the total amount.

If a student applies for an additional loan, the application must be made to the original lending institution.

An exit interview must be completed by the student during the last semester of attendance as at least a half-time student. Also, four months after ceasing to be at least a half-time student, the borrower must make formal arrangements with the lending institution to begin repayment. The following regulations apply:

1. Depending on the amount of the loan, the minimum monthly payment will be \$50. Under unusual and extenuating circumstances, the lender, upon request, may permit reduced payments.
2. The maximum repayment period is 10 years.
3. Repayment in whole or in part may be made at any time without penalty.

**NEW YORK STATE TUITION ASSISTANCE PROGRAM (TAP)**

New York State residents who are full-time students may apply for TAP by completing the FAFSA and the Express Tap Application (ETA).

Before submitting an application, the applicant may review the form with the Office of Student Finances about any questions.

The Higher Education Services Corporation determines the applicant's eligibility and mails an award certificate directly to the student indicating the amount of the grant. The applicant presents the school copy of the certificate to the Office of Student Finances. The New York State Tuition Assistance Program is an entitlement program. There is neither a qualifying examination nor a limited number of awards.

Graduate students may receive awards for four years. The amount of the TAP award is scaled according to level of study, tuition, and net taxable income. The annual maximum award is \$550.

**FINANCIAL AID REFUNDS**

Students who receive financial aid in excess of their tuition will receive a refund within 14 days of the later of:

- The date the balance occurs;
- The first day of classes;
- The date the borrower rescinds his/ her authorization to have the school manage excess funds

**FOREIGN STUDENTS**

Foreign students are eligible to apply for institutional aid through the Office of the Dean.



**TUITION AND FEES**

Effective 1998-99 academic year and subject to change.

Application for Admission.....	\$25
University Registration Fee.....	50 per semester
Tuition.....	425 per credit
Late Registration Fee.....	25 per semester
Change of Program Fee.....	10
Leave of Absence.....	35 up to 12 months
Language and Comprehensive Examinations (each).....	10
Transcripts of Record (each).....	4 (8 for rush service)
Doctoral Publication Fee.....	350
Graduation Fee.....	50

Fees are not refundable; tuition is partially refundable, as described below under *Withdrawal*. University regulations require the payment of all tuition and fees to complete registration. Make checks or money orders payable to Yeshiva University. All payments must be made directly to the Office of Student Finances or to Tuition Management Systems. All outstanding balances for previous academic work in any division of the University must be cleared before registration for additional credits can be approved. Students are therefore not permitted to register until all outstanding balances have been paid.

**WITHDRAWAL**

Refunds for students who withdraw or file a leave of absence are processed on a sliding scale in accordance with the Federal Refund Policy. A specific date is published in each school's academic calendar indicating the date after which the full tuition, dorm, and fee liability is in effect. When a partial refund is given, all federal, state, and University aid is canceled and the refund percentage is applied to the amounts actually paid by the student. Exceptions to the percentage of the refund may be made by the Director of Student Finances due to the circumstances surrounding the student's need to withdraw or take a leave of absence. Fees are not transferable or refundable.